



**FORREST GROVES ESTATES**  
Homeowners Association

**ACCOUNTING SUMMARY AS OF DECEMBER 31, 2023**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE (PAGE 1):

- Total cash on hand was \$38,645 with \$24,639 in the operating account and \$14,006 in the reserve account.
- Accounts receivable as of 12/31/23 were \$1,748 with the full balance past due. As of 1/08/24 this balance was unchanged. All owners have been notified per the FGEHA collection policy. See Note B on page 4 and AR Aging Report for receivable account detail.

	Days Past Due	AR Balance
	Current - paying monthly	-
	Current	-
	1-30	-
	31-60	-
	61-90	1,056
	90 +	692
		<hr/>
Total Owner Assessments Receivable		1,748
Prepaid Owner Assessments		(1,152)
Assessments Net of Prepaid		<hr/> <hr/> 596

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - OPERATING FUND (PAGE 2):

- The \$26 variance in office supplies expense was due to timing. YTD was better than budget by \$52.
- The \$30 variance in miscellaneous office expense was for the annual safe deposit box payment.
- The \$81 variance in tractor fuel expense was due to timing in the budget.
- Overall, excess of revenue over expenses for the six months ended was \$16,830 and better than budget by \$5,311.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE – RESERVE FUND (PAGE 3):

- Overall, excess of revenue over expenses for the six months ended was \$1. There was no activity in the reserve fund.