

ANNUAL REPORT 2021-2022

Association information: **Forrest Groves Estates Homeowners Association**
 74 High Trails Dr, Durango, CO 81301
fgehoa@gmail.com
<https://forrestgrovesestates.communitysite.com/>

The name of the common interest community: **Forrest Groves Estates**
 The name of the association's designated agent: Stan Dunlap
 The initial date of recording of the declaration: September 10,1970
 The reception number that constitutes the declaration: Reception No. 614873
 Fiscal year 7/1 - 6/30
 Operating budget for the current fiscal year 7/1/21-6/30/22 \$103,841
 A list, by unit type, of the association's current assessments 7/1/21-6/30/22: *

Member Assessments	Quarterly Fee
Lot with residence in subdivision (48)	\$375
Undeveloped Lot in subdivision (3)	\$252
Associate Member Assessments	
Lot with residence (4)	\$375
Lot with residence – NO Sewer (1)	\$252
Limited Service Members	
Trash & Recycling (2)	\$102
Road Access (1)	\$60

* Assessments subject to change based on the Association budgeting process

Annual financial statements 2021-2022 Posted on website
 Amounts held in reserve for the fiscal year \$10,000

A list of all association insurance policies:
 Mountain West Insurance, 135 Burnett Dr, Unit 2, Durango, CO 81301
 Commercial Insurance Policy \$1,000,000, \$1,000 deductible, 3/22/23
 Directors Liability Policy \$1,000,000, \$500 deductible, 3/22/23
 Surety Bond \$50,000, \$500 deductible 3/22/23

All the association's bylaws, articles, and rules and regulations On the Association website

The minutes of the executive board and member meetings for the fiscal year immediately preceding the current annual disclosure On the Association website

The association's responsible governance policies adopted under section § 38-33.3-209.5

In accordance with CCIOA requirements:

§ 38-33.3-209.5. Responsible governance policies - due process for imposition of fines - definition.

(1) To promote responsible governance, associations shall:

- (a) Maintain accurate and complete accounting records; **Policy # 9**
- (b) Adopt policies, procedures, and rules and regulations concerning:
 - (I) Collection of unpaid assessments; **Policy # 8**
 - (II) Handling of conflicts of interest involving board members **Policy # 10**
 - (III) Conduct of meetings **Policy # 4 & Bylaw Article III**
 - (IV) Enforcement of covenants and rules, including notice and hearing procedures and the schedule of fines **Policy #7**

§ 38-33.3-209.6. Executive Board Member Education. The board may authorize, and account for as a common expense, reimbursement of board members for their actual and necessary expenses incurred in attending educational meetings and seminars on responsible governance of the Association.

§ 38-33.3-209.7. Owner education. (1) The association shall provide, or cause to be provided, education to owners at no cost on at least an annual basis as to the general operations of the association and the rights and responsibilities of owners, the association, and its executive board under Colorado law.