



FORREST GROVES ESTATES
Homeowners Association

ACCOUNTING SUMMARY AS OF JULY 31, 2023

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE (PAGE 1):

- Total cash on hand was \$28,318 with \$14,314 in the operating account and \$14,005 in the reserve account.
- Accounts receivable as of 7/31/23 were \$14,525. As of 8/12/23 this balance was paid down by \$3,150. All owners have been notified per the FGEHA collection policy. See Note B on page 4 and AR Aging Report for receivable account detail.

	Days Past Due	AR Balance
Current - paying monthly		8,583
Current		4,806
1-30		-
31-60		-
61-90		-
90 +		1,136
Total Owner Assessments Receivable		<u>14,525</u>
Prepaid Owner Assessments		(1,350)
Assessments Net of Prepaid		<u><u>13,175</u></u>

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - OPERATING FUND (PAGE 2):

- Overall, excess of revenue over expenses for the one month ended was \$4,878 and better than budget by \$3,054.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE – RESERVE FUND (PAGE 3):

- Overall, deficiency of revenue over expenses for the one month ended was \$0. There was no activity in the reserve fund.